



**Robert C. Eberhart**

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Certified Property Manager

208 East 85th Street  
New York, NY 10028  
Telephone: 212-734-3272

To: Shareholder of  
218-220 Owners Corp  
218&220 East 82<sup>nd</sup> Street  
New York, NY 10028

Please be advised on October 1, 2007 at the monthly Board of Directors meeting the By-Laws of the Corporation were unanimously modified as follows:

1. Article III Section 2 is hereby amended to delete the last sentence of said section which currently reads. It shall not be necessary for a director of this corporation to be a Shareholder.

In place of the above language the last sentence of Article III Section 2 of the By-Laws Shall read as follows: "All directors to be elected must be Shareholders of the corporation.

2. Article III Section 8 is hereby amended to add the following language after the last sentence: " The Board of Directors may assess a fine upon a Shareholder for violation of the House Rules by the Shareholder, his tenants, guests or invitees."

Please be advised that according to House Rule 16 in your proprietary lease no animal shall be kept or harbored in the building unless the same in each instance be expressly permitted in writing by the Board of Directors and/or Management.

Additionally, please note that as of December 2006 the Board of Directors here resolved to amend the House Rules to only permit one dog or one cat.

Effectively immediately, the Board of Directors resolved to amend the House Rules to only permit dogs of 50lbs or less (new incoming dogs).

Please attach this amendment to your copy of the By-Laws/Offering Plan.